

August 7, 2009

Mr. Joshua Klemm  
Bank Information Center  
1100 H Street, NW, Suite 650  
Washington, DC, 20005

Dear Mr. Klemm,

Thank you for your letter of July 27, 2009, expressing interest in the three-year review of IFC's Policy and Performance Standards on Social and Environmental Sustainability (PPS) and on the Policy on Disclosure of Information (DP). Mr. Thunell asked that I respond on his behalf.


IFC is committed to a collaborative and transparent review and update process of the PPS and the DP. The goal of the consultations is to ensure that adequate and timely information is available to all interested stakeholders and to create opportunities and mechanisms for them to provide their general feedback, concerns, and inquiries directly to the IFC review team.

IFC's consultations will run over a period of 18 months during which stakeholders will be offered the opportunity to engage through a combination of web-based consultations and face-to-face meetings. Feedback from communities directly affected by IFC's projects is especially important and will be solicited through regional face-to-face meetings.

In September, IFC will launch a dedicated website that will provide information on the consultation process including timelines, as well as background documents on the Performance Standards and Disclosure Policy and other learning resources. The website will be updated regularly to reflect the evolution of the process. We will also provide regular electronic updates to stakeholders via the website. We hope you will encourage members of your consortium to participate in the review.

We thank you for your recommendations, which we feel will be adequately addressed in our consultation and engagement plan. We look forward to your participation in the review process.

Sincerely,



Greg Radford  
Director  
Environment and Social Development